

# ELECTRIC & GENERAL INVESTMENT TRUST PLC

## International / Equity Growth

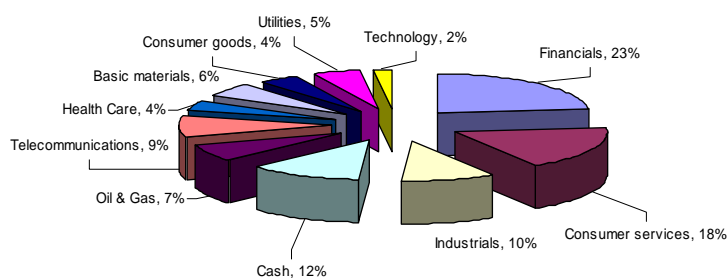
### Trust Performance to 31<sup>st</sup> October 2007

NAV per share (p)	Ordinary Share price (p)		1 Month	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR
494.93	442.50	<b>Ordinary Price</b>	2.79%	9.06%	10.63%	60.33%	117.98%	59.75%
<b>Yield</b>	<b>Discount</b>	<b>NAV</b>	3.11%	13.48%	16.86%	68.05%	98.09%	62.03%
1.63%	10.59%	<b>Morgan Stanley Capital International World Index in Sterling</b>	1.38%	6.83%	8.43%	38.54%	59.87%	48.43%

Note: Price is month-end mid-price. Benchmark is not total return index.  
Source: Bloomberg.

Past Performance is not a guide to the future. The value of the shares and the income from them can go down as well as up and you may not get back the full amount originally invested.

### Sector Allocation

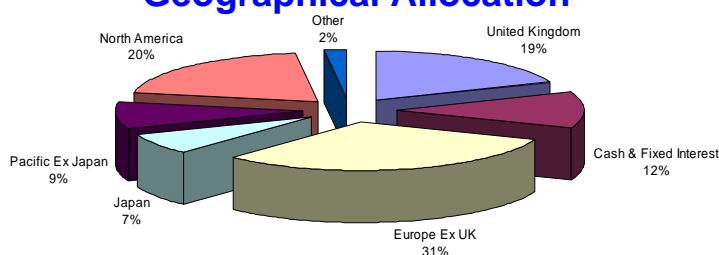


### Manager's Commentary

Equity markets were calmer in October, in spite of continuing concern over the fall-out from the American sub-prime mortgage market and the outlook for the US economy. A calming factor was the anticipated quarter point cut by the Federal Reserve, though the accompanying statement seemed to reduce the chances of further near-term easing. As the month ended, banks weakened again on further fears about the sub-prime crisis. The US dollar fell to a recent low against a multitude of currencies. Two new investments were made during the month, Network Healthcare and ANF. The majority of Network Healthcare's business comes from South Africa where it is poised to benefit from the government's plans to subsidise private health insurance for government employees. It also has a strong position in the UK's private hospital market where it has recently made an acquisition. ANF is a French REIT which was 90% owned by Eurazeo. The company's main assets are large holdings in both Marseille and Lyon, including parts of the main shopping and up and coming residential areas in both cities.

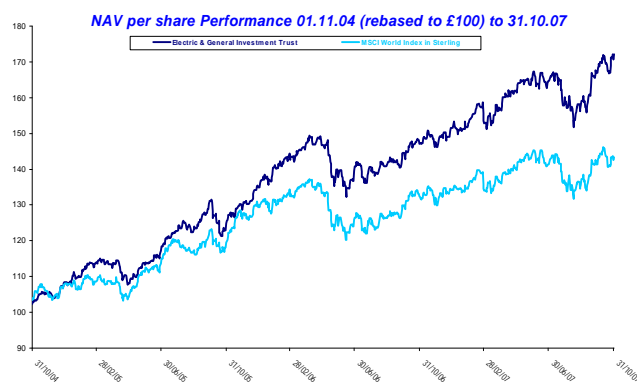
Taube Hodson Stonex Partners Limited is authorised and regulated by the Financial Services Authority.

### Geographical Allocation



### Top Ten Holdings (as at close 31st October 2007)

1	RIO TINTO ORD GBP0.10	3.15%
2	NESTLE SA CHF1 (REGD)	2.62%
3	VODAFONE GROUP USD0.11428571	2.08%
4	EXELON CORPORATION COM USD NPV	2.06%
5	NEWCREST MINING AS\$0.50	2.01%
6	HUTCHISON WHAMPOA HKD0.25	1.97%
7	SNC LAVALIN GROUP COM NPV CAD	1.93%
8	ROYAL DUTCH SHELL EUR0.07 'B' SHS(UK)	1.92%
9	FRANCE TELECOM EUR4	1.85%
10	SCHIBSTED ASA NOK1	1.76%



#### Company Objective

The Company is a closed-end fund. The aim of the Company is to produce above average capital growth by investing in an international portfolio of companies.

#### Charges

Basic Management Fee: 0.4% of net assets per annum.  
Performance Fee: 10% of the outperformance versus the MSCI World Index in Sterling over the relevant Performance period (maximum of 0.6% in a period of increase and 0.2% in a period of decrease of net assets)

Total Gross Assets : £330.0m  
(as at 31.10.07)

Dealing : Daily (Stockmarket)

NAV Frequency : Daily

Legal Status : UK Investment Trust

Listing : London Stock Exchange

Dividends : March, October

Investment Manager:  
Taube Hodson Stonex  
Partners Limited

Stockbroker:  
JPMorgan Cazenove Limited

Administrator:  
BNP Paribas Fund  
Services UK Limited

Registrar:  
Computershare Investor Services plc

#### Wrapped Products

The shares of Electric & General Investment Trust Plc ("Electric & General") are offered within the BNP Paribas Electric & General Savings Scheme, ISA and PEP. Further details can be obtained from the Share Saving Scheme section of the Electric & General website on [www.electricandgeneral.com](http://www.electricandgeneral.com) or by calling the Investor Helpline on 0845 358 1113.