

ELECTRIC & GENERAL INVESTMENT TRUST PLC

International / Equity Growth

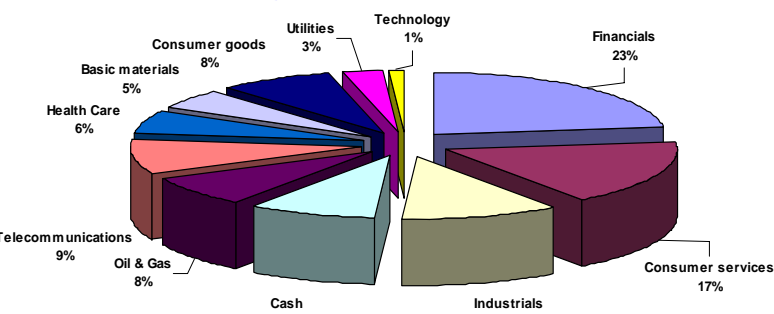
Trust Performance to 31st October 2006

NAV per share	Ordinary Share Price		1 Month	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR
425.6	400	Ordinary Price	3.1%	10.0%	0.8%	62.9%	39.1%	57.8%
Yield	Discount	NAV	1.8%	8.3%	1.0%	44.4%	27.8%	52.8%
1.47%	6.02%	Morgan Stanley Capital International World Index in Sterling	1.6%	1.9%	10.5%	31.3%	15.2%	53.3%

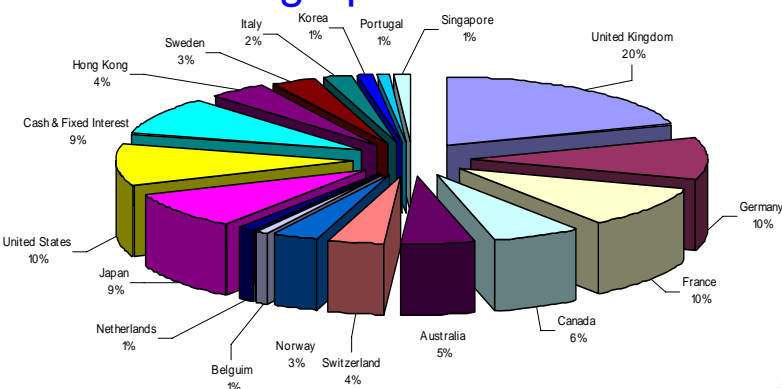
Note: Price is month-end mid price. Benchmark is not total return index
Source: Bloomberg.

Past Performance is not a guide to the future. The value of the shares and the income from them can go down as well as up and you may not get back the full amount originally invested.

Sector Allocation



Geographical Allocation



Manager's Commentary

October saw a continuation of the autumn recovery in global stock markets, struggling off possible short term interest rate rises. We continue to keep an eye on the Central Banks who have been voicing concern that core inflation is running ahead of expectations despite the recent pull back in energy prices.

We added to the position in GUS just before it split into Experian, the international credit reference agency and Home Retail Group, which owns Argos and Homebase. We also added to Intel, after a good set of figures, underlying our thesis that the company's new products are beginning to pick up market share and profits are coming through as we hoped.

We continue to add to PICC, China's dominant motor insurance company. We also bought a holding in HSBC which, alongside many large blue chips has been left behind as stock markets rallied. Partly this underperformance has come from concerns over the cyclical nature of Household, the US sub-prime lender HSBC bought in 2004, but we are confident that this business has been de-geared over the last two years.

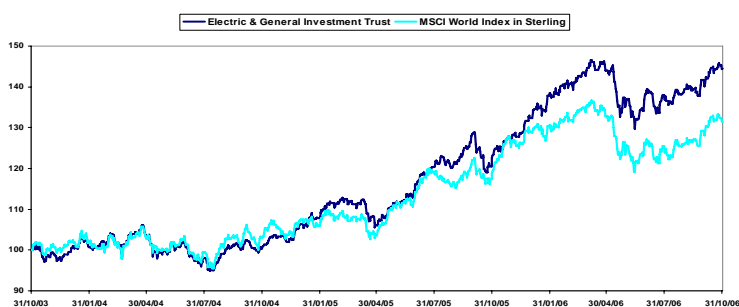
Taube Hodson Stonex Partners Limited is authorised and regulated by the Financial Services Authority.

Top Ten Holdings

(as at close 31st October)

1	VOLKSWAGEN AG NON-VTG PRF	2.74%
2	NESTLE	2.42%
3	RIO TINTO	2.32%
4	TELIASONERA	2.23%
5	UNICREDITO ITALIANO	2.05%
6	ROYAL DUTCH SHELL	1.96%
7	ELECTRICITE DE FRANCE	1.91%
8	CARREFOUR	1.84%
9	ALLIANZ AG HLDGS	1.71%
10	VODAFONE GROUP	1.70%

NAV per share Performance 01.11.03 (rebased to £100) to 31.10.06



Trust Objective

The Investment trust is a closed-end fund. The aim of the Trust is to produce above average capital growth by investing in an international portfolio of companies.

Charges

Basic Management Fee: 0.4% of net assets p.a.
Performance Fee: 1/10th of the percentage out performance versus the MSCI Index over the relevant performance period (maximum of 0.6% in a period of increase and 0.2% in a period of decrease of net assets)

Wrapped Products

The shares of Electric & General Investment Trust Plc are offered within the BNP Paribas Electric & General Savings Scheme, ISA and PEP. Further details can be obtained from the Share Saving Scheme section of the Electric & General website on www.electricandgeneral.com or by calling the Investor Helpline on 0845 358 1113.

Total Gross Assets : £286.00m
(as at 31.10.06)

Dealing : Daily (Stockmarket)

NAV Frequency : Daily

Legal Status : UK Investment Trust

Listing : London Stock Exchange

Dividends : February, September

Investment Manager:
Taube Hodson Stonex
Partners Limited

Stockbroker:
Cazenove & Co. Limited

Administrator:
BNP Paribas Fund
Services UK Limited

Registrar:
Computershare Services Plc