

ELECTRIC & GENERAL INVESTMENT TRUST PLC

International / Equity Growth

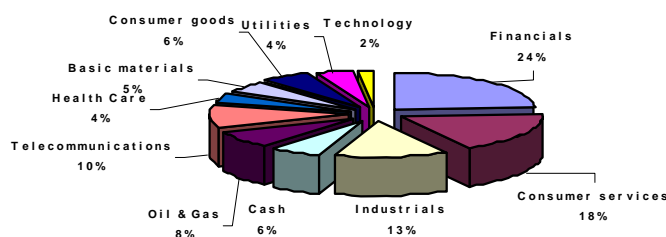
Trust Performance to 31st March 2007

NAV per share (p)	Ordinary Share Price (P)		1 Month	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR
456.21	417.5	Ordinary Price	2.64%	2.90%	4.24%	66.33%	39.17%	59.05%
Yield	Discount	NAV	3.12%	4.04%	6.99%	51.51%	29.24%	57.42%
1.37%	9.27%	Morgan Stanley Capital International World Index in Sterling	0.81%	1.62%	0.13%	34.13%	9.33%	53.70%

Note: Price is month-end mid-price. Benchmark is not total return index.
Source: Bloomberg.

Past Performance is not a guide to the future. The value of the shares and the income from them can go down as well as up and you may not get back the full amount originally invested.

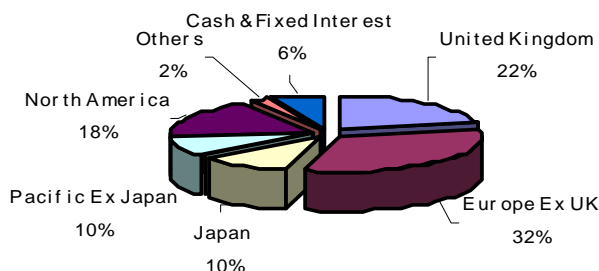
Sector Allocation



Manager's Commentary

After the turbulence of February, markets regained their poise in March. Close to the month end the Federal Reserve demonstrated confidence in the financial system by not cutting interest rates in the face of problems in the sub-prime market. The US economy is now expected to grow at 2-3% this year, down from 3-4% last. If this is the case, then short rates will probably start to come down in the summer. From an investment perspective, it is interesting to note that there is a general shift in the emphasis of the US economy away from the consumer, especially the low end consumer, towards manufacturing, which has been helped by the falling dollar, and agriculture, which is being stimulated by corn to bio-diesel. The rest of the world seems to be taking up the slack from the US with the European and Japanese economies performing well and no sign of a slowdown in either India or China. Interestingly, there seems to be a shortage of steel developing, with Russia requiring substantial supplies for its huge new oil and gas pipeline projects. Two new purchases were made during the month, Williams Sonoma, the US high end household retailer and Scandinavian Property Development which owns the old Oslo airport site which it is going to develop into luxury apartments.

Geographical Allocation



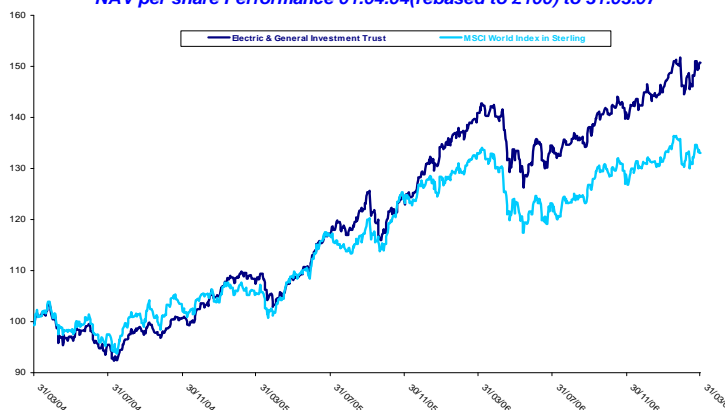
Taube Hodson Stonex Partners Limited is authorised and regulated by the Financial Services Authority.

Top Ten Holdings

(as at close 31st March 2007)

1	NESTLE SA CHF1 (REGD)	2.53%
2	RIO TINTO ORD GBP0.10	2.20%
3	UNICREDITO ITALIANO SPA EUR0.50	2.16%
4	CARREFOUR EUR2.50	1.80%
5	ALLIANCE BOOTS GROUP ORD	1.78%
6	HUTCHISON WHAMPOA HKD0.25	1.74%
7	ALLIANZ AG HOLDINGS NPV	1.74%
8	ELECTRICITE DE FRANCE EUR0.5	1.71%
9	ROYAL DUTCH SHELL EUR0.07 'B' SHS	1.68%
10	FRAPORT AG EUR NPV	1.64%

NAV per share Performance 01.04.04 (rebased to £100) to 31.03.07



Company Objective

The Company is a closed-end fund. The aim of the Company is to produce above average capital growth by investing in an international portfolio of companies.

Charges

Basic Management Fee: 0.4% of net assets per annum.
Performance Fee: 10% of the outperformance versus the MSCI World Index in Sterling over the relevant performance period (maximum of 0.6% in a period of increase and 0.2% in a period of decrease of net assets).

Wrapped Products

The shares of Electric & General Investment Trust Plc ("Electric & General") are offered within the BNP Paribas Electric & General Savings Scheme, ISA and PEP. Further details can be obtained from the Share Saving Scheme section of the Electric & General website on www.electrictandgeneral.com or by calling the Investor Helpline on 0845 358 1113.

Total Gross Assets : £306.00m
(as at 31.03.07)

Dealing : Daily (Stockmarket)

NAV Frequency : Daily

Legal Status : UK Investment Trust

Listing : London Stock Exchange

Dividends : February, September

Investment Manager:
Taube Hodson Stonex
Partners Limited

Stockbroker:
JPMorgan Cazenove Limited

Administrator:
BNP Paribas Fund
Services UK Limited

Registrar:
Computershare Services Plc