

## **ELECTRIC & GENERAL INVESTMENT TRUST PLC (the "Company")**

### **Interim Management Statement (Unaudited) For the three months ended 30 September 2008**

#### **Introduction**

The Company has prepared this Interim Management Statement ("IMS") in accordance with the requirements of the UK Listing Authority's Disclosure and Transparency Rules. The IMS covers the three month period ended 30 September 2008, together with relevant information up to the date of publication.

#### **Investment Objective**

The Company's objective is to maximise total return whilst pursuing a progressive dividend policy. The Investment Manager invests internationally in a relatively concentrated portfolio. They do not aim to replicate the global indices, but look to invest in strong businesses with good growth prospects.

#### **Material Events**

No material events took place in the period that would have had any impact on the financial position of the Company. Prior to the period end, the Company announced its results for the year ended 30 June, 2008, which included a recommended final dividend for the year of 5.85 pence per Ordinary share. This final dividend was approved at the Annual General Meeting on Wednesday, 24 September 2008 and was paid to shareholders on 1 October 2008. There have not been any changes in the Company's share capital, which remains at 65,318,174 Ordinary shares in issue.

#### **Material Transactions**

There have not been any material transactions during the period under review and to the date of publication of this statement.

#### **General Financial Information**

	<b>At 30 September 2008</b>	<b>At 30 June 2008</b>
Net assets (£)	<b>256,894,965<sup>1</sup></b>	282,142,074
Net asset value per share (p)	<b>393.30<sup>1</sup></b>	431.95
Share price (p)	<b>344.50</b>	384.00
Discount of share price to net asset value (%)	<b>-12.41</b>	-11.10
Market capitalisation (£)	<b>225,021,109</b>	250,821,788
Number of shares in issue	<b>65,318,174</b>	65,318,174

<sup>1</sup> The net assets and net asset value per share at 30 September 2008 were previously reported to The Association of Investment Companies as £256,111,469 and 392.1p respectively.

#### **Top Ten Investments**

	<b>% of net assets at 30 September 2008</b>	<b>% of net assets at 30 June 2008</b>
Nestle SA	<b>2.41</b>	2.07
Newcrest Mining	<b>2.10</b>	2.21
France Telecom	<b>2.06</b>	1.78
BNP Paribas	<b>2.02</b>	1.61
SNC Lavalin Group	<b>2.01</b>	2.50
ANF	<b>1.95</b>	1.74
Mitsubishi Heavy Industries	<b>1.88</b>	1.73
Royal Dutch Shell	<b>1.83</b>	2.13
Vodafone Group	<b>1.80</b>	2.00

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1.78

2.20

### Sector Analysis

	<b>% of net assets of 30 September 2008</b>	<b>% of net assets of 30 June 2008</b>
Financials	22	22
Consumer Services	14	13
Industrials	14	13
Cash	13	10
Telecommunications	9	10
Oil & Gas	9	11
Consumer Goods	6	5
Basic Materials	5	6
Health Care	5	5
Utilities	4	5
Technology	2	2
Debentures	(3)	(2)
	<b>100</b>	<b>100</b>

### Performance for the period ended 30 September 2008

	<b>Three months to 30 September 2008</b>	<b>One year to 30 September 2008</b>
NAV*	-8.85%	-18.50%
Share value*	-10.29%	-19.98%
MSCI World Index*	-5.84%	-17.26%

Source: Taube Hodson Stonex Partners LLP/Bloomberg/AIC

\* All figures are total return

A copy of this IMS is available on the Company's website: [www.electricandgeneral.com](http://www.electricandgeneral.com)

For further information, please contact:

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18 November 2008