

ELECTRIC & GENERAL INVESTMENT TRUST PLC (the “Company”)

Interim Management Statement (Unaudited) For the three months ended 31 March 2010

Introduction

The Company has prepared this Interim Management Statement (“IMS”) in accordance with the requirements of the UK Listing Authority’s Disclosure and Transparency Rules. The IMS covers the three month period ended 31 March 2010, together with relevant information up to the date of publication.

Investment Objective

The Company’s objective is to maximise total return whilst pursuing a progressive dividend policy, where achievable, within the over-riding objective of capital growth. The Investment Manager seeks to achieve the Company’s investment objectives by investing principally in a portfolio of quoted international equities. The portfolio would normally consist of between 60 and 100 holdings, which is relatively concentrated for a Global Fund.

Material Events

No material events took place in the period that would have had any impact on the financial position of the Company. Prior to the period end, the Company announced its results for the half year ended 31 December 2009, which included the declaration of an interim dividend of 2.10 pence per share for the year ending 30 June 2010, which was paid on 26 March 2010 to shareholders on the Register of Members at the close of business on 26 February 2010.

There have not been any changes in the Company’s share capital in the period, which remains at 65,318,174 Ordinary shares in issue.

Material Transactions

There have not been any material transactions during the period under review and to the date of publication of this statement.

General Financial Information

| | At 31 March 2010 | At 31 December 2009 |
|--|-------------------------|---------------------|
| Net assets (capital only)(£) | 298,780,784 | 283,760,459 |
| Net asset value (“NAV”) per share (capital only) (p) | 457.42 | 434.43 |
| NAV per share (cum income) (p) | 459.59 | 437.35 |
| Share price (p) | 391.00 | 372.25 |
| Discount of share price to NAV (capital only) (%) | 14.52 | 14.31 |
| Market capitalisation (£) | 255,394,060 | 243,146,903 |
| Number of Ordinary shares in issue | 65,318,174 | 65,318,174 |

Top Ten Investments

| | % of net assets at 31 March 2010 | % of net assets at 31 December 2009 |
|-----------------------|---|--|
| SNC Lavalin Group | 2.84 | 3.09 |
| Nestle SA | 2.25 | 2.94 |
| Intel Corporation | 2.06 | 1.95 |
| Schibsted | 2.05 | 1.90 |
| News Corporation | 2.05 | 1.99 |
| Hutchison Whampoa | 2.02 | 1.97 |
| Vodafone Group | 1.99 | 2.07 |
| BNP Paribas | 1.94 | 2.08 |
| Royal Dutch Shell ‘B’ | 1.87 | 2.06 |
| HSBC Holdings | 1.87 | 2.18 |

Sector Analysis

| | % of net assets of 31 March 2010 | % of net assets of 31 December 2009 |
|------------------------|---|--|
| Financials | 25.98 | 27.02 |
| Consumer Discretionary | 12.93 | 12.93 |
| Industrial | 12.68 | 13.44 |
| Energy | 10.45 | 10.93 |
| Telecommunications | 7.79 | 8.20 |
| Consumer Staples | 7.49 | 7.98 |
| Health Care | 6.05 | 6.51 |
| Materials | 5.49 | 4.53 |
| Technology | 5.05 | 3.55 |
| Cash | 4.49 | 3.38 |
| Utilities | 3.94 | 4.00 |
| Debentures | (2.34) | (2.47) |
| | ----- | ----- |
| | 100.00 | 100.00 |

Performance for the period ended 31 March 2010

| | Three months ended 31 March 2010 | One year ended 31 December 2009 |
|---|---|--|
| NAV | 5.30 | 15.19 |
| Share price | 5.04 | 14.89 |
| MSCI World Index (Sterling excluding income) | 9.38 | 13.05 |

Source: Taube Hodson Stonex Partners LLP/Bloomberg/AIC

A copy of this IMS is available on the Company's website: www.electricandgeneral.com.

For further information, please contact:

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13 May 2010