

## ELECTRIC & GENERAL INVESTMENT TRUST PLC (the "Company")

### Interim Management Statement (Unaudited) For the three months ended 31 March 2009

#### Introduction

The Company has prepared this Interim Management Statement ("IMS") in accordance with the requirements of the UK Listing Authority's Disclosure and Transparency Rules. The IMS covers the three month period ended 31 March 2009, together with relevant information up to the date of publication.

#### Investment Objective

The Company's objective is to maximise total return whilst pursuing a progressive dividend policy, where achievable, within the over-riding objective of capital growth. The Investment Manager invests internationally in a relatively concentrated portfolio. They do not aim to replicate the global indices, but look to invest in strong businesses with good growth prospects.

#### Material Events

No material events took place in the period that would have had any impact on the financial position of the Company. Prior to the period end, the Company announced its results for the half year ended 31 December 2008, which included the declaration of an interim dividend of 2.00 pence per share for the year ending 30 June 2009, which was paid on 27 March 2009 to shareholders on the register of members at the close of business on 6 March 2009. There have not been any changes in the Company's share capital, which remains at 65,318,174 Ordinary shares in issue.

#### Material Transactions

There have not been any material transactions during the period under review and to the date of publication of this statement.

#### General Financial Information

	At 31 March 2009	At 31 December 2008
Net assets (£)	<b>209,316,916</b>	246,296,612
Net asset value per share (p)	<b>320.46</b>	377.07
Share price (p)	<b>283.00</b>	324.00
Discount of share price to net asset value (%)	<b>-11.69</b>	-14.07
Market capitalisation (£)	<b>184,850,432</b>	211,630,884
Number of Ordinary shares in issue	<b>65,318,174</b>	65,318,174

#### Top Ten Investments

	% of net assets at 31 March 2009	% of net assets at 31 December 2008
Nestle	<b>3.00</b>	2.94
Newcrest Mining	<b>2.75</b>	2.99
France Telecom	<b>2.67</b>	2.77
Vodafone Group	<b>2.30</b>	2.21
Royal Dutch Shell	<b>2.26</b>	2.17
SNC-Lavalin Group	<b>2.24</b>	2.40
Intel Corporation	<b>2.17</b>	1.74
Carrefour	<b>2.16</b>	1.79
Hutchison Whampoa	<b>2.06</b>	1.57
Vivendi Universal	<b>1.93</b>	2.00

## Sector Analysis

	<b>% of net assets of 31 March 2009</b>	<b>% of net assets of 31 December 2008</b>
Financials	19	22
Cash	19	12
Consumer Services	14	16
Industrials	10	13
Oil & Gas	10	10
Telecommunications	10	9
Consumer Goods	7	6
Health Care	5	5
Basic Materials	4	5
Utilities	3	3
Technology	2	2
Debentures	(3)	(3)
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	100	100

## Performance for the period ended 31 March 2009

	<b>Three months ended 31 March 2009</b>	<b>One year ended 31 December 2008</b>
NAV*	-8.28%	-22.86%
Share value*	-5.71%	-23.67%
MSCI World Index*	-5.84%	-19.81%

Source: Taube Hodson Stonex Partners LLP/Bloomberg/AIC

\* All figures are total return

A copy of this IMS is available on the Company's website: [www.electricandgeneral.com](http://www.electricandgeneral.com)

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