

ELECTRIC & GENERAL INVESTMENT TRUST PLC (the "Company")

Interim Management Statement (Unaudited) For the three months ended 31 March 2008

Introduction

The Company has prepared this Interim Management Statement ("IMS") in accordance with the requirements of the UK Listing Authority's Disclosure and Transparency Rules. The IMS covers the three month period ended 31 March 2008, together with relevant information up to the date of publication.

Investment Objective

The Company's objective is to maximise total return whilst pursuing a progressive dividend policy. The Investment Manager invests internationally in a relatively concentrated portfolio. They do not aim to replicate the global indices, but look to invest in strong businesses with good growth prospects.

Material Events

No material events took place in the period that would have had any impact on the financial position of the Company.

There have not been any changes in the Company's share capital, which remains at 65,318,174 ordinary shares in issue.

Material Transactions

During the period the Company announced its unaudited interim results for the six months ended 31 December 2007, which included the declaration of an interim dividend of 2.00p per ordinary share payable on 7 March 2008 to shareholders on the register of members at close of business on 22 February 2008.

Otherwise, there have been not been any material transactions during the period under review and to the date of publication of this statement.

General Financial Information

	At 31 March 2008	At 31 December 2007
Net assets (£)	295,367,767	318,948,648
Net asset value per share (p)	452.50	488.30
Share price (p)	405.50	424.50
Discount of share price to net asset value (%)	-10.39	-13.07
Market capitalisation (£)	264,865,196	277,275,649
Number of shares in issue	65,318,174	65,318,174

Top Ten Investments

	% of net assets at 31 March 2008	% of net assets at 31 December 2007
ING Groep NV	2.43	0.79
Nestle SA	2.14	1.83
Carrefour	2.06	1.77
ANF	2.00	1.61
France Telecom	1.91	1.91
Newcrest Mining	1.90	2.09
Swiss Reinsurance	1.90	1.44
SNC Lavalin Group	1.84	1.94
Vodafone Group	1.79	2.09
BNP Paribas	1.68	0.00

Sector Analysis

	% of net assets of 31 March 2008	% of net assets of 31 December 2007
Financials	25	23
Consumer services	15	15
Industrials	11	11
Cash	11	12
Telecommunications	10	10
Oil & Gas	7	7
Basic materials	6	6
Consumer goods	5	4
Utilities	5	5
Health Care	4	5
Technology	1	2
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Performance for the period ended 31 March 2008

	Three months to 31 March 2008	One year to 31 December 2007
NAV*	-7.46%	11.44%
Share value*	-4.48%	4.62%
MSCI World Index*	-9.39%	5.30%

Source: Taube Hodson Stonex Partners LLP/Bloomberg/AIC

* All figures are total return

A copy of this IMS is available on the Company's website: www.electricandgeneral.com

For further information, please contact:

BNP Paribas Secretarial Services Limited
Secretary

Tel: 020 7410 3132

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