

ELECTRIC & GENERAL INVESTMENT TRUST PLC

International / Equity Growth

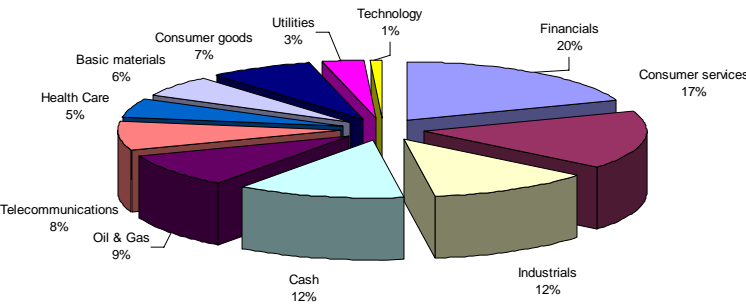
Trust Performance to 31st May 2006

NAV per share	Ordinary Share Price		1 Month	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR
401	377.5	Ordinary Price	-6.8%	3.1%	24.2%	76.4%	-5.4%	51.3%
Yield	Discount	NAV	-5.5%	2.7%	22.4%	50.7%	-4.7%	45.3%
1.36%	5.15%	Morgan Stanley Capital International World Index in Sterling	-6.0%	-3.1%	12.7%	34.9%	-10.5%	41.1%

Note: Price is month-end mid price. Benchmark is not total return index
Source: Bloomberg.

Past Performance is not a guide to the future. The value of the shares and the income from them can go down as well as up and you may not get back the full amount originally invested.

Sector Allocation

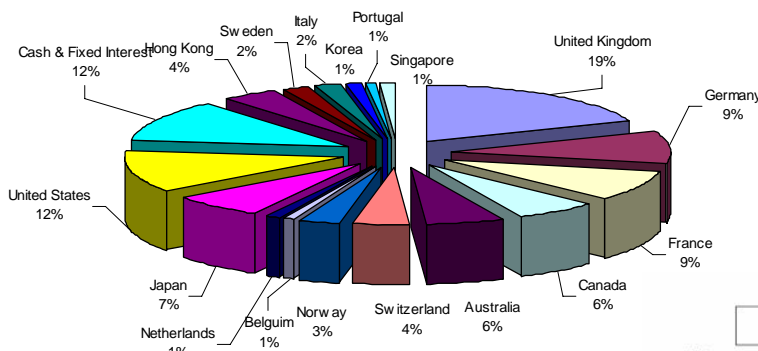


Manager's Commentary

During May the Trust's NAV fell 5.5% while world markets fell by 6.0%. This fall follows many months of strong gains in global equity prices and leads to the fund's NAV still being 22.4% higher than a year ago, while the MSCI global index has risen only 12.7% over that period. We are seeing the cost of borrowing money rising in various markets from the very low levels of recent years. This has led to a reduction in risk appetite in equity markets and has led to sharp falls in the stock markets of some less developed countries. The Trust is mainly invested in solid, lowly geared businesses in developed markets and holding about 11% net liquidity; thus it has not been hit hard by the falls. The fund had a quiet month, buying new positions in Agfa and participating in the Bank of China IPO. Earlier in the month we took profits in Millea, Amdocs and Hutchison Telecom.

Taube Hodson Stonex Partners Limited is authorised and regulated by the Financial Services Authority.

Geographical Allocation



Top Ten Holdings (as at close 31st May)

1	RIO TINTO	2.5%
2	VOLKSWAGEN AG NON-VTG PRF	2.4%
3	NESTLE	2.3%
4	UNICREDITO ITALIANO	2.0%
5	ROYAL DUTCH SHELL	2.0%
6	TELIASONERA	2.0%
7	CARREFOUR	1.9%
8	VODAFONE GROUP	1.9%
9	ELECTRICITE DE FRANCE	1.9%
10	FRAPORT AG	1.8%

NAV per share Performance 01.06.03 (rebased to £100) to 31.05.06



Trust Objective

The Investment trust is a closed-end fund. The aim of the Trust is to produce above average capital growth by investing in an international portfolio of companies.

Charges

Basic Management Fee: 0.4% of net assets p.a.
Performance Fee: 1/10th of the percentage outperformance versus the MSCI Index over the relevant performance period (maximum of 0.6% in a period of increase and 0.2% in a period of decrease of net assets)

Wrapped Products

The shares of Electric & General Investment Trust Plc are offered within the BNP Paribas Electric & General Savings Scheme, ISA and PEP. Further details can be obtained from the Share Saving Scheme section of the Electric & General website on www.electricandgeneral.com or by calling the Investor Helpline on 0845 358 1113.

Total Gross Assets : £269.7m
(as at 31.05.06)

Dealing : Daily (Stockmarket)

NAV Frequency : Daily

Legal Status : UK Investment Trust

Listing : London Stock Exchange

Dividends : February, September

Investment Manager:
Taube Hodson Stonex
Partners Limited

Stockbroker:
Cazenove & Co. Limited

Administrator:
BNP Paribas Fund
Services UK Limited

Registrar:
Computershare Services Plc